

**Saleh Muhammad Zeki Mahmood Al Leheabi's
Honorable Mention
Ibn Khaldun Essay Contest 2009**



Excerpts from his Essay:

‘Ibn Khaldun does not confirm the intervene by the state in the market would be a merchant, buy the goods with cheapest prices and wait for to imposes it on the people, at the time they need it with highest price. Because-his opinion- it is an attack on people’s wealth unjustly.

Ibn Khaldun: ‘ The greatest tyrannical of all , and the most destructive to civilization is the monopoly of the public wealth; by enforcing minimum prices in purchasing and maximum prices in retailing and dominating such oppression by power”.

‘Ibn Khaldun was the first to introduce the economy factor in history, in other words, given the economic role of interpretation of history, and this does not mean that Ibn Khaldun consider the economic factor is the only element in the interpretation of the facts of history and eventualities, but he considered that the economy has it’s own role with other roles in the interpretation of history. When studying the Arab-Islamic economic system, Ibn Khaldun has made an analytical model for the development of society and its economic, and brings many economic ideas, making it truly deserves the title of pioneer of economics, as he already precede Adam Smith, with more than four Centuries”.